

## REGIONAL DBAP 1998 COMPARISONS

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For the second consecutive year, Central Florida's DBAP participants had relatively higher costs compared to other regions of Florida and Georgia. Revenues, expenses and net farm income from operations per cwt. for 1998 are listed for each region in the table below. Of six regions, Central Florida had the most participants, the third highest revenues, second highest costs and fifth highest profit per cwt.

**Table 1. Revenues, expenses and related financial information for DBAP 1998.**

	Central FI	South FI	West FI	North FI	South Ga	North Ga
Number of dairies	13	12	4	7	5	4
Total revenues per cwt.	\$19.69	\$19.19	\$20.09	\$20.06	\$18.65	\$18.59
Milk price	\$18.70	\$18.87	\$18.01	\$18.11	\$18.25	\$17.16
Total Expenses per cwt.	\$18.16	\$16.64	\$18.62	\$17.86	\$16.89	\$17.66
Personnel	\$2.73	\$2.18	\$1.55	\$2.24	\$2.24	\$2.09
Purchased feed	\$8.80	\$7.44	\$7.54	\$7.15	\$6.28	\$6.90
Crops	\$0.14	\$0.29	\$0.43	\$0.35	\$0.55	\$0.76
Machinery	\$0.71	\$0.78	\$1.43	\$0.77	\$1.05	\$1.14
Livestock	\$1.49	\$1.65	\$0.98	\$1.68	\$2.22	\$1.53
Milk marketing	\$0.93	\$0.93	\$1.28	\$1.22	\$1.62	\$0.97
Real estate	\$0.55	\$0.58	\$0.68	\$0.71	\$0.54	\$0.90
Other	\$1.59	\$1.19	\$2.24	\$1.93	\$1.24	\$2.00
Depreciation	\$1.23	\$1.60	\$2.49	\$1.81	\$1.15	\$1.37
Net farm income per cwt.	\$1.52	\$2.55	\$1.47	\$2.20	\$1.76	\$0.93
Debt to asset ratio	.48	.28	.68	.47	.63	.3
Debt per cow	\$1,819	\$835	\$2,345	\$1,947	\$1,402	\$1,468
Assets per cow	\$4,393	\$2,944	\$3,931	\$4,627	\$3,543	\$6,788
Milk sold per FTE (million lbs)	.79	1.01	.91	.82	1.03	.84
Hauling	\$.63	\$.63	\$.98	\$.90	\$1.33	\$.74

**DBAP dairies in Central Florida have higher costs of feed and labor than other regions. Our greater herd size and higher milk per cow productivity do not make up for our structural problems, especially relatively higher assets per cow.**